

MOTION: BAILEY

**April 23, 2024
Regular Meeting**

SECOND: BODDYE

Res. No. 24-353

RE: ADOPT FISCAL YEAR 2025-2029 FIVE-YEAR PLAN

ACTION: APPROVED

WHEREAS, the Prince William Board of County Supervisors has actively planned for the financial future of the County government and the school system; and

WHEREAS, the Prince William Board of County Supervisors maintains the revenue agreement to split general revenue, excluding recordation tax revenue, 57.23% to the Schools and 42.77% to the County; and

WHEREAS, the County government has identified a need to achieve critical Strategic Plan outcomes, complete needed capital projects, provide effective and efficient programs and services to citizens, and provide compensation that attracts and retains quality employees;

NOW, THEREFORE, BE IT RESOLVED that the Prince William Board of County Supervisors hereby adopts the County's Fiscal Year 2025-2029 Five-Year Plan.

ATTACHMENT: Fiscal Year 2025-2029 Five-Year Plan

Votes:

Ayes: Angry, Bailey, Boddye, Franklin, Gordy, Jefferson, Vega, Weir

Nays: None

Absent from Vote: None

Absent from Meeting: None

For Information:

Prince William County Schools Superintendent
Management and Budget Director

ATTEST: _____

Andrea P. Madden

Clerk to the Board

Fiscal Year 2025-2029 Five-Year Plan

General Fund Resource and Expenditure Projection

	FY2025	FY2026	FY2027	FY2028	FY2029
Revenue and Resources:					
General Revenue	\$1,591,879,000	\$1,661,615,000	\$1,737,654,000	\$1,815,992,000	\$1,897,501,000
Less Schools Share of General Revenue	\$911,032,352	\$950,942,265	\$994,459,384	\$1,039,292,222	\$1,085,939,822
County Share of General Revenue	\$680,846,648	\$710,672,736	\$743,194,616	\$776,699,778	\$811,561,178
County General Revenue	\$680,846,648	\$710,672,736	\$743,194,616	\$776,699,778	\$811,561,178
Agency Revenue	\$218,159,435	\$221,644,238	\$224,696,372	\$229,491,226	\$238,138,025
County Resources	(\$712,866)	\$924,763	(\$1,587,970)	\$231,583	\$15,505
Total County Revenue and Resources Available	\$898,293,217	\$933,241,736	\$966,303,017	\$1,006,422,588	\$1,049,714,708
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County Operating Expenditures:					
County Operating Expenditures	\$885,809,820	\$903,629,289	\$918,904,187	\$933,675,630	\$956,381,999
County CIP Expenditures:					
Facilities, Roads & Other Capital					
Building & Facility Capital Maintenance	\$0	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
Parks & Recreation Facility Maintenance	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
Mobility, Connectivity & Traffic Safety	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Fire & Rescue Station 27	\$1,512,796	\$3,909,373	\$5,348,457	\$5,860,051	\$6,172,086
PSTC - Expansion	\$153,803	\$912,562	\$3,039,899	\$3,699,162	\$3,634,641
PSTC - Shooting Range Purchase	\$1,911,033	\$1,911,088	\$1,911,088	\$1,911,088	\$1,911,088
Juvenile Services Center Replacement	\$0	\$1,370,272	\$1,669,317	\$2,932,032	\$3,865,978
Judicial Center Expansion	\$0	\$131,586	\$665,316	\$2,103,724	\$9,242,069
Homeless Navigation Center - East	\$87,898	\$546,666	\$2,789,481	\$2,991,154	\$3,287,273
Worth Avenue Property Acquisition	\$4,462,174	\$4,339,174	\$4,216,174	\$4,093,174	\$3,970,174
Countywide Space	\$54,936	\$286,809	\$5,458,078	\$5,447,098	\$5,436,119
Potomac/Neabsco Mills Parking Garage	\$727,281	\$727,281	\$727,281	\$727,281	\$727,281
Land Acquisition - McCoart Property	\$511,434	\$511,434	\$511,434	\$511,434	\$511,434
Indoor Sports Facility - Land, Design & Const.	\$339,465	\$1,630,675	\$4,427,328	\$11,994,126	\$13,489,970
Future Community Improvement	\$0	\$0	\$0	\$4,000,000	\$6,000,000
Parks Referendum	\$522,577	\$2,197,317	\$2,795,443	\$4,415,635	\$4,978,747
Mobility Referendum	\$0	\$0	\$1,281,159	\$7,509,115	\$16,084,203
County CIP Expenditures	\$12,483,397	\$24,674,238	\$41,040,455	\$64,395,075	\$85,511,062
Total County Expenditure (Operating & CIP)	\$898,293,217	\$928,303,527	\$959,944,642	\$998,070,705	\$1,041,893,061
Available Capacity	\$0	\$4,938,210	\$6,358,375	\$8,351,883	\$7,821,647
Grand Total General Fund Expenditures	\$1,809,325,569	\$1,879,245,791	\$1,954,404,027	\$2,037,362,927	\$2,127,832,883

Totals may not add due to rounding.